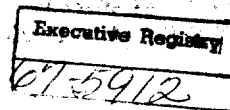


~~SECRET~~



67-6750

19 DEC 1967

The Honorable Richard B. Russell
Committee on Appropriations
United States Senate
Washington, D.C. 20510

Dear Senator Russell:

Several weeks ago we met and discussed the problem of future financing of Radio Free Europe and Radio Liberty. As you know, this matter has been under intensive review in the Administration. The President has now approved the funding of both projects at this time through June 30, 1969. While the method of funding beyond that date has not yet been determined, there is general agreement on the desirability of continuing these valuable assets. Advanced funding approval was necessary in order to comply with the President's declaration of policy which was based on the Katzenbach Report [redacted]

25X1

25X1

The Bureau of the Budget has approved a release of [redacted] from the Agency's Reserve for Contingencies for this purpose. These funds, coupled with the unobligated FY 1968 amounts earmarked for the two radios, will permit continued operation at the current level of governmental support through FY 1969. This action will also provide for the additional time needed to find a permanent means of support for these two valuable institutions beyond FY 1969.

25X1

I will be happy to furnish you additional details if you so desire.

Respectfully,

/s/ Richard Helms

Richard Helms
Director

CONCUR

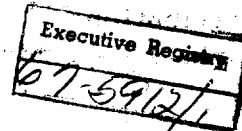
/s/ L. K. White

25X1

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19 DEC 1967



The Honorable George H. Mahon
Chairman, Committee on Appropriations
House of Representatives
Washington, D.C. 20515

Dear Mr. Chairman:

Several weeks ago we met and discussed the problem of future financing of Radio Free Europe and Radio Liberty. As you know, this matter has been under intensive review in the Administration. The President has now approved the funding of both projects at this time through June 30, 1969. While the method of funding beyond that date has not yet been determined, there is general agreement on the desirability of continuing these valuable assets. Advanced funding approval was necessary in order to comply with the President's declaration of policy which was based on the Katzenbach Report [redacted]

The Bureau of the Budget has approved a release of [redacted] from the Agency's Reserve for Contingencies for this purpose. These funds, coupled with the unobligated FY 1968 amounts earmarked for the two radios, will permit continued operation at the current level of governmental support through FY 1969. This action will also provide for the additional time needed to find a permanent means of support for these two valuable institutions beyond FY 1969.

I will be happy to furnish you additional details if you so desire.

Respectfully,

/s/ Richard Helms

Richard Helms
Director

DEC 50 11 55

CONCUR:

19 DEC 1967

/s/ L. K. White

Executive Director-Comptroller (date)

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